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Form of Coupon.

No. _____

\$ _____

On the first day Of _____ 19____ J. Robert Martin of Greenville, South Carolina, will pay to the Bearer at the office of Peoples State Bank of South Carolina in Charleston, South Carolina, _____ (\$)) Dollars in gold coin of the United States of America, of, or equal to the present standard of weight and fineness: being six months interest then due on his First mortgage Serial Gold Note.

No. _____

TRUSTEE'S CERTIFICATE.

THIS CERTIFIES that the within note is one of a series of eighty (80) coupon notes of J. Robert Martin, known as First Mortgage Serial Gold Notes, aggregating Fifty Thousand (\$50,000.00) Dollars, and secured by a mortgage to the undersigned as Trustee, dated February 1, 1930.

Peoples State Bank of South Carolina.

BY _____

Trust Officer.

REGISTRATION CERTIFICATE

DATE OF REGISTRY : IN WHOSE NAME REGISTERED : REGISTRAR

(2) This conveyance is made for the equal and pro rata benefit and security of each and every holder of the notes, and interest coupons that may be issued under this trust deed, irrespective of date or priority of issuance, and without discretionary preference or priority of any note over another on account of priority in time of issuance or negotiation or sale thereof, or by reason of any other matter or thing whatsoever, and to secure the due and prompt payment of each and all notes and the interest thereon, and for the uses and purposes, and upon the terms and conditions therein set out.

(3) The notes issued hereunder shall be subject to registration as to principal, in the name of the owner and so registered by such owner on the book or books which the Mortgagor agrees to provide and maintain for such purpose in Charleston, S. C., and after such registration such notes shall be transferable only upon said book or books by the registered owner in person or by his lawful attorney, and any such transfer shall be noted on the note or notes so transferred. Said book or books shall be in charge of an agent of the Trustee. After registration of any note, the principal thereof shall be payable only to the registered owner, but the coupons shall continue to be payable to bearer upon presentation and surrender thereof, and shall continue to be negotiable by delivery as though the note had never been registered.

Any registered note may at any time be transferred upon said books to bearer by the registered holder thereof, and such transfer shall be noted on the books, after which said notes shall again be negotiable by delivery as though it had never been registered, and the notes issued hereunder shall continue, subject to successive registration and transfers, to bearer as above provided, at the option of each holder, provided, however, the Trustee may require of the holder of any note previous to any such registration, the customary charge for such registration.

The Mortgagor and the Trustee may deem and treat the bearer of any of the coupons belonging to any of the notes issued hereunder, and the bearer of any of said notes, as the absolute owner thereof for the purpose of receiving payment and all other purposes whatsoever, whether such coupons or notes be overdue or not, and neither the Mortgagor nor the Trustee shall be affected by any notice to the contrary.

(4) The Mortgagor hereby expressly covenants and agrees as follows:-

First: That he owns in fee simple all of the above described property located in Greenville, S. C., and that there are no liens or encumbrances of any kind against said property.

SECOND: He further covenants that he will pay the principal and interest of each and every note hereunder in gold coin of the United States of America of or equal to the present standard of weight, and fineness, at the dates and the places, and in the manner provided for in the note and coupons hereunto belonging, and for the purpose of providing for such payments he will create a sinking fund by monthly deposits in Peoples State Bank of South Carolina, Greenville Office, as follows: - - - on or before the 28th day of each and every month during the term of this mortgage, commencing with the month of February, 1930 he will deposit in a special account in the Peoples State Bank of South Carolina, Greenville Office, one-twelfth (1/12) of the amount necessary to discharge the semi-annual curtailments of principal and interest payments falling due in the then current fiscal year (said fiscal year to run from February 2nd to February 1st. except, however, during the first six months of the last fiscal year of the term of this mortgage there shall be deposited each month one-sixth (1/6) of the curtailment of principal and interest payment due at the end of said six months' period, and during the last six months, of the last fiscal year of the term of this mortgage only one-sixth (1/6) of the amount necessary to pay the final interest coupon shall be deposited; said sums of money so deposited shall be held on deposit until the end of each six months period, and then be transmitted by Peoples State Bank of South Carolina to the Trustee to be applied upon curtailments of principal and payment of the interest coupons as they fall due. The last instalment of principal, to-wit, \$21,500.00 shall be transmitted direct to the Trustee so as to be in the hands of the Trustee on or before

(OVER)